

Brainerd Office
(218) 829-3501

Nisswa Office



B. Johnson & Assoc., Ltd.
CERTIFIED PUBLIC ACCOUNTANTS

**Income & Expense
From Farming
Operations**

Basic Information

Taxpayer _____	Year
Farm Address _____	Federal ID #
_____	Main Activity
_____	_____

Income

Sales of Livestock, Produce, and Other Products Raised (Describe):

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Sales of Livestock and Other Products Bought for Resale:

Description	Date Acquired	Date Sold	Selling Price	Cost	Gain (Loss)
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

Agricultural Program Payments (Describe and Bring 1099s):

_____	_____
_____	_____
_____	_____

Other Farm Income (Describe Each Item) :

_____	_____
_____	_____
_____	_____

Other Farm Income :

Machine Work	_____	_____	_____
Patronage Dividends (Bring 1099s)..	_____	_____	_____
Insurance Proceeds.....	_____	_____	_____
Gas Tax Refunds	_____	_____	_____

Expenses

Custom Hire (Machine Work).....	_____	Seeds and Plants	_____
Chemicals.....	_____	Storage.....	_____
Conservation Expenses	_____	Supplies	_____
Feed.....	_____	Taxes.....	_____
Fertilizers and Lime	_____	Utilities:	_____
Freight and Trucking	_____	Electric	_____
Gasoline, Fuel, Oil	_____	Heat	_____
# of Gallons of Gas (for tax credit)	_____	Telephone	_____
Insurance	_____	Veterinary and Breeding Fees	_____
Interest Expenses:	_____	Tuberculosis Testing of Cattle.	_____
Mortgage Paid To Banks.....	_____	Dues and Publications	_____
Other: _____	_____	Bank Charges	_____
_____	_____	Tax Preparation	_____
_____	_____	Other Expenses (Describe) :	_____
Labor Hired.....	_____	_____	_____
Pension Plans	_____	_____	_____
Rents On Equipment	_____	_____	_____
Rents - Land or Other	_____	_____	_____
Repairs and Maintenance	_____	_____	_____
Auto and Truck Expenses	_____	_____	_____

(complete the required information on back)

If you are deducting expenses for cars or trucks, be sure to fill in the required information on the back side. You may be required to file other forms with the IRS before January 31, such as Forms 1099, W-2s, 943, 944, & 940. Contact us if you have any questions.

Equipment, Building, Livestock and Vehicles Purchased/Traded During the Year

(Bring all purchase and trade documents)

Item Description (include details of any traded assets)-New or Used?	Date Placed In Service	Cost
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Machinery, Equipment and Dairy or Breeding Livestock Sold During the Year

Item Description	Date Sold	Sale Price	Date Purchased (Unless Raised)	Cost
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Farm Use of Cars and Trucks

If you use your vehicle on your farm, please provide the following information.

(Mileage is deductible @ \$.57.5 per mile)

Retain the required mileage log and / or receipts with your tax records.

	Auto #1	Auto #2	Auto #3
1) Date placed in service.....	_____	_____	_____
2) Total miles driven during the year.....	_____	_____	_____
3) Total number of business miles.....	_____	_____	_____
4) Average daily round trip commuting miles.....	_____	_____	_____
5) Total commuting miles for the year.....	_____	_____	_____
6) Is another vehicle available for personal use?	Y__ N__	Y__ N__	Y__ N__
7) Do you have adequate records or sufficient evidence to justify these deductions?	Y__ N__	Y__ N__	Y__ N__
8) If yes, is the evidence written?	Y__ N__	Y__ N__	Y__ N__

Actual Expenses:

	Auto #1	Auto #2	Auto #3
Gas	_____	_____	_____
Oil and Grease	_____	_____	_____
Repairs	_____	_____	_____
Tires	_____	_____	_____
Washing	_____	_____	_____
Parking	_____	_____	_____
Insurance.....	_____	_____	_____
Lease Payments.....	_____	_____	_____
Interest.....	_____	_____	_____
Licenses.....	_____	_____	_____